



## Liability within Corporate Groups

By Rene T. Wieser

Societas Verlagsgesellschaft Ug Mai 2015, 2015. Buch. Book Condition: Neu. 21x14.8x cm. This item is printed on demand -Print on Demand Neuware - Corporate Groups are a common phenomenon in modern economic reality. Nearly all big international companies are organised as a group of companies made up of individual legal entities within one group managing parent or holding company. In such groups of incorporations, there is usually a separation between the management of the group - performed by the parent or holding company - and the everyday decisions of the subsidiaries. However, the parent company has managing power over its subsidiaries and the decisions of the subsidiaries are based often on a decision or an instruction from the parent company. In such case the subsidiaries do not only work exclusively for their own interests. The question arising is now: Who is liable for a suit against a subsidiary in such a Corporate Group There is a thin line between the separate personal identity of each corporation and reasonable fairness, which means that a corporation that is responsible for a claim has to pay compensation. Different jurisdictions have created very different solutions on certain points to solve this problem and...



## Reviews

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